

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE SECOND QUARTER ENDED FEBRUARY 2018**

(The figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (28-02-2018) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (28-02-2017) RM'000	CURRENT YEAR TODATE (28-02-2018) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (28-02-2017) RM'000
Revenue	14,930	47,326	62,421	99,147
Operating expenses	(13,997)	(45,286)	(55,322)	(94,189)
Other operating income	766	164	816	438
Profit from operations	1,699	2,204	7,915	5,397
Finance costs	(1,281)	(1,045)	(2,536)	(2,105)
Profit after finance cost	418	1,159	5,379	3,291
Share of results of an associate	-	(1)	(3)	(1)
Share of results of a joint venture	(11)	(7)	(15)	(14)
Profit before taxation	407	1,151	5,361	3,276
Taxation	(402)	929	(1,154)	(1,915)
Profit for the period	5	2,080	4,207	1,361
Other comprehensive income, net of tax item that may be reclassified subsequently to profit or loss				
Fair value adjustment on available-for- sale financial assets	-	1	2	2
Total comprehensive income	5	2,081	4,209	1,364
Profit attributable to:				
Owners of the Company	844	3,052	5,265	2,550
Non-controlling interests	(839)	(973)	(1,058)	(1,189)
	5	2,080	4,207	1,361
Total comprehensive income attributable to:				
Owners of the Company	844	3,054	5,267	2,552
Non-controlling interests	(839)	(973)	(1,058)	(1,189)
	5	2,081	4,209	1,364
Earnings per share attributable to owners of the Company:-				
Basic(sen)	0.88	3.72	5.46	3.10

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2018

(The figures have not been audited)

	UNAUDITED AS AT END OF CURRENT QUARTER 28-02-2018 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 31-08-2017 RM'000
ASSETS		
<u>Non-Current assets</u>		
Property, plant and equipment	72,991	48,956
Investment properties	12,926	13,096
Investment in an associate	4,092	4,095
Investment in a joint venture	717	732
Land held for development	51,275	51,272
Other investments	11	9
Deferred tax assets	303	-
	<u>142,315</u>	<u>118,160</u>
<u>Current assets</u>		
Inventories	43,016	52,482
Property development costs	145,219	133,043
Gross amount due from customers on contracts	2,308	701
Trade receivables	23,719	24,946
Other receivables, deposits and prepayments	33,957	12,540
Tax recoverable	1,646	1,461
Fixed deposits with licensed banks	10,210	9,301
Cash and bank balances	3,791	10,278
	<u>263,866</u>	<u>244,751</u>
TOTAL ASSETS	<u><u>406,181</u></u>	<u><u>362,911</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the Company		
Share capital	112,395	107,233
Reserves	35,015	30,738
Treasury shares	(4,564)	(10,508)
Shareholders' fund	<u>142,846</u>	<u>127,462</u>
Non-controlling interests	(5,374)	(4,716)
Total equity	<u>137,472</u>	<u>122,746</u>
<u>Non-current liabilities</u>		
Bank borrowings	80,949	74,532
Deferred tax liabilities	-	92
	<u>80,949</u>	<u>74,624</u>
<u>Current liabilities</u>		
Gross amount due to customers on contracts	5,211	4,088
Trade payables	28,858	25,807
Other payables and accruals	46,187	38,246
Bank borrowings	107,348	97,388
Provision for taxation	156	12
	<u>187,760</u>	<u>165,541</u>
Total liabilities	<u>268,709</u>	<u>240,165</u>
TOTAL EQUITY AND LIABILITIES	<u><u>406,181</u></u>	<u><u>362,911</u></u>
Net tangible assets per share (RM)	1.10	1.55

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 28 FEBRUARY 2018

(The figures have not been audited)

	Attributable to owners of the Company						Total	Non-controlling Interest	Total Equity
	Share Capital	Treasury Shares	Share Premium	Non-Distributable Treasury Shares Transaction Reserve	Fair Value Adjustment Reserve	Distributable Retained Profits/ (Accumulated Losses)			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 months period end 28 February 2018									
Balance at 1 September 2017	107,233	(10,508)	-	-	-	30,737	127,462	(4,716)	122,746
Total comprehensive income/(loss) for the period	-	-	-	-	2	5,265	5,267	(1,058)	4,209
Transactions with owners:									
Issuance of bonus issue *	5,162	-	-	-	-	(5,162)	-	-	-
Resale of treasury shares	-	5,945	-	4,172	-	-	10,117	-	10,117
Non-Controlling interest on acquisition of equity interest of subsidiary	-	-	-	-	-	-	-	400	400
Total transactions with owners	5,162	5,945	-	4,172	-	(5,162)	10,117	400	10,517
Balance at 28 February 2018	112,395	(4,563)	-	4,172	2	30,840	142,846	(5,374)	137,472
6 months period end 28 February 2017									
Balance at 1 September 2016	91,282	(10,508)	15,951	-	(6)	27,866	124,585	(898)	123,687
Total comprehensive income for the period	-	-	-	-	2	2,550	2,552	(1,189)	1,364
Balance at 28 February 2017	91,282	(10,508)	15,951	-	(4)	30,416	127,137	(2,087)	125,051

* The bonus issue was satisfy via capitalising the share premium account and retained profits of RM15,951,063 and RM5,162,288 respectively.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

PLB ENGINEERING BERHAD
(Company Number : 418224 - X)

(Indirect method)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 28 FEBRUARY 2018

(The figures have not been audited)

	6 months ended 28-02-2018 RM'000	6 months ended 28-02-2017 RM'000
Cash Flows From Operating Activities		
Profit before taxation	5,361	3,276
Adjustment for :-		
Non-cash items - operating	2,013	2,301
Non-operating items - investing	(560)	(4,175)
Non-operating items - financing	2,536	2,105
Operating profit before working capital changes	<u>9,349</u>	<u>3,507</u>
Net Change in current assets	(24,478)	(13,530)
Net Change in current liabilities	12,117	2,160
Cash used in operations	<u>(3,012)</u>	<u>(7,863)</u>
Interest income	579	192
Interest paid	(2,536)	(2,105)
Income tax paid	(1,590)	(2,218)
Income tax refunded	-	27
Net cash used in operating activities	<u>(6,559)</u>	<u>(11,968)</u>
Cash Flows From Investing Activities		
Land held for development	(3)	(704)
Placement of fixed deposits	(910)	(284)
Purchase of property, plant & equipment	(25,908)	(11,251)
Proceeds from disposal of property, plant & equipment	-	60
Net cash used in investing activities	<u>(26,820)</u>	<u>(12,179)</u>
Cash Flows From Financing Activities		
Drawdown from bank borrowings	4,785	27,071
Proceeds from issue of shares to non-controlling interest of a subsidiary	400	-
Proceeds from disposal of treasury shares	10,115	-
Net cash provided from financing activities	<u>15,300</u>	<u>1,329</u>
Net (decrease)/increase in Cash	<u>(18,079)</u>	<u>2,924</u>
Cash And Cash Equivalents At Beginning	<u>(3,292)</u>	<u>(13,780)</u>
Cash And Cash Equivalents At End	<u><u>(21,371)</u></u>	<u><u>(10,856)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2017 and the accompanying explanatory notes attached.)

Quarterly report on consolidated results for the period ended 28 February 2018

A NOTES TO THE INTERIM FINANCIAL STATEMENTS

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2017.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2017 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2017.

Malaysian Financial Reporting Standards Framework

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

Quarterly report on consolidated results for the period ended 28 February 2018

A2. Audit qualification

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

A3. Seasonal or cyclical factors

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

A4. Item of unusual nature

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

A5. Changes in estimates

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

A6. Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

A7. Dividends paid

There was no dividend proposed during the quarter under review.

Quarterly report on consolidated results for the period ended 28 February 2018

A8. Segmental analysis

Current period ended 28 February 2018	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue										
External sales	-	1,800	268	33,223	10,734	16,304	-	92	-	62,421
Inter-segment sales	1,956	2,777	266	18,227	-	-	-	4	(23,230)	-
Total revenue	1,956	4,577	534	51,450	10,734	16,304	-	96	(23,230)	62,421
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(199)	154	226	4,451	2,756	3,786	(1,862)	(39)	(2,174)	7,099
Unallocated income (Note 1)										816
Profit from operations										7,915
Finance costs										(2,536)
Share of result of an associate										(3)
Share of result of a joint venture										(15)
Profit before taxation										5,361

Note:

1. Unallocated income mainly represent fixed deposit interest income, scrap sales, rental of building, land, factory & leasing of palm tree.
2. Other segment represents sales from brick making and advisory services.

Quarterly report on consolidated results for the period ended 28 February 2018

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Renewable Energy	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets										
Segment assets	1,365	2,698	9,784	59,904	223,635	61,435	25,804	797		385,422
Investment in an associate	236	-	-	-	3,856	-	-	-		4,092
Investment in a Joint venture	-	-	-	-	717	-	-	-		717
Tax recoverable	524	-	15	559	547	1	-	-		1,646
Fixed deposits with licensed banks	-	-	-	1,566	5,794	-	2,850	-		10,210
Cash and bank balances	(27)	-	12	2,180	1,193	421	10	2		3,791
Deferred tax assets	-	-	-	(172)	475	-	-	-		303
Total assets	2,098	2,698	9,811	64,037	236,217	61,857	28,664	799		406,181
Liabilities										
Segment liabilities	452	3,536	150	44,707	18,594	3,849	8,958	10		80,256
Borrowings	-	3,301	-	55,545	101,482	14,369	13,600	-		188,297
Provision for taxation	-	-	32	118	3	3	-	-		156
Total liabilities	452	6,837	182	100,370	120,079	18,221	22,558	10		268,709

Quarterly report on consolidated results for the period ended 28 February 2018

Current period ended 28 February 2017	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue									
External sales	-	4,391	306	37,941	46,335	9,880	294	-	99,147
Inter-segment sales	2,224	2,690	260	53,712	19,332	2,585	11	(80,814)	-
Total revenue	2,224	7,081	566	91,653	65,667	12,465	305	(80,814)	99,147
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(81)	271	230	2,367	5,234	(4,892)	(29)	1,858	4,958
Unallocated income (Note 3)									438
Profit from operations									5,396
Finance costs									(2,105)
Share of result of an associate									(1)
Share of result of a jointly controlled entity									(14)
Profit before taxation									<u>3,276</u>

Note:

- Unallocated income mainly represent fixed deposit interest income, gain on disposal of property, plant and equipment, scrap sales, rental of building, land, factory & leasing of palm tree.
- Other segment represents sales from brick making, advisory services, solar and renewable energy.

Quarterly report on consolidated results for the period ended 28 February 2018

	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		RM'000
Assets									
Segment assets	1,265	1,803	12,790	64,485	219,615	50,759	740		351,457
Investment in an associate	4,279	-	-	-	-	-	-		4,279
Investment in a Joint venture	758	-	-	-	-	-	-		758
Tax recoverable	183	-	-	22	112	-	-		317
Fixed deposits with licensed banks	-	-	-	4,247	757	150	-		5,154
Cash and bank balances	80	-	9	3,074	2,742	1,018	2		6,925
Total assets	6,565	1,803	12,799	71,828	223,226	51,927	742		368,890
Liabilities									
Segment liabilities	379	2,662	159	65,514	3,859	3,760	15		76,348
Borrowings	-	1,188	-	40,054	106,101	19,519	-		166,862
Provision for taxation	120	-	8	66	-	147	-		341
Deferred tax liabilities	-	-	-	288	-	-	-		288
Total liabilities	499	3,850	167	105,922	109,960	23,426	15		243,839

A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.

A10. Subsequent material event

There were no material events subsequent to the reporting period up to 17 April 2018 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review.

Quarterly report on consolidated results for the period ended 28 February 2018

A11. Change in composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to-date.

A12. Contingent liabilities

	Company
	As at 28/02/18 RM'000
Unsecured:	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	185,647
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	8,685

A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	As at 28/02/2018 RM'000
Property, plant and equipment	
- Approved but not contracted	27,013
Development land	
- Contracted	<u>261</u>
	<u>27,274</u>

Quarterly report on consolidated results for the period ended 28 February 2018

A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	As at 28/02/2018
	RM'000
Purchase of construction materials from related party	
- Hoon Teik Enterprise Sdn. Bhd.	329
- *QM Machinery Sdn Bhd	-
Progress billing from related party	
- KH Base Engineering Sdn Bhd	4,946
Sales of Construction materials to related party	
- KH Base Engineering Sdn Bhd	248
- *Infitech Machinery Sdn Bhd	-
Purchase of recycling materials from related party	
- *Infitech Machinery Sdn Bhd	-
- *QM Machinery Sdn Bhd	-
- *Infitech Ecogistic Sdn Bhd	-
Rental of machinery paid to related party	
- *Infitech Machinery Sdn Bhd	-
Diesel and hydraulic oil paid to related party	
- *Infitech Machinery Sdn Bhd	-
Upkeep and maintenance fee paid to related party	
- *Infitech Machinery Sdn Bhd	-
Reimbursement costs charged by related party	
- *Infitech Machinery Sdn Bhd	-

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	As at 28/02/2018
	RM'000
Brokerage fees paid to a related party	
- Northern Guide Properties Sdn Bhd	49
Advertisement costs charged by related party	
- Northern Guide Properties Sdn Bhd	22
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Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Northern Guide Properties Sdn. Bhd.	: A company in which a director of a subsidiary, has substantial financial interests
*Infitech Machinery Sdn. Bhd.	} A company in which a director of certain subsidiaries, has substantial financial interests resigned on 4 September 2017.
*Infitech Ecogistic Sdn. Bhd.	
*Infitech LG (Malaysia) Sdn. Bhd.	
*HLB Infitech Sdn. Bhd.	
*QM Machinery Sdn. Bhd.	

Quarterly report on consolidated results for the period ended 28 February 2018

B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1. Review of performance

	Current Year To date 28.02.2018 RM'000	Preceding Year Corresponding Period 28.02.2017 RM'000
Revenue	62,421	99,147
Consolidated profit before taxation	5,361	3,276

For the period ended 28 February 2018, the Group recorded revenue of RM62.42 million and profit before tax of RM5.36 million compared to revenue of RM99.15 million and profit before tax of RM3.28 million respectively in the preceding year corresponding period.

The Group recorded higher profit before tax for the current year to date compared to preceding year corresponding period. This is mainly due to contribution from Waste Segregation project.

B2. Variation of results against immediate preceding quarter

	Current Quarter 28.02.2018 RM'000	Preceding Quarter 30.11.2017 RM'000
Revenue	14,930	47,491
Consolidated profit before taxation	407	4,954

The Group recorded lower revenue and profit before tax for the current quarter is due to lower contribution from construction and property development sector.

B3. Prospects

The Group shall focus on and develop its major business segments which are construction, property development and waste management.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM61 million located at Bukit Minyak-Prai, Kulim and Penang Island is expected to contribute to the Group turnover over next year.

Quarterly report on consolidated results for the period ended 28 February 2018

Property Development segment shall continue with the development of its first phase of 100% affordable houses development scheme at Paya Terubong on Penang Island. The project called “The Stone” consists of 1,000 units of affordable apartments with comprehensive facilities has obtained Developer License and Advertising Permit on 11th Jan 2018.

With DEIA approval for Phase 3 Pulau Burung Landfill site, it is foreseen the progress of Phase 3 for the Waste Management project will commence soon.

B4. Comparison with profit forecast

Not applicable.

B5. Notes to the statement of comprehensive income

	Current Quarter 28/02/2018 RM'000	Cumulative Quarter 28/02/2018 RM'000
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(535)	(579)
-Other income including investment income	-	-
-Interest expense	1,281	2,536
-Depreciation and amortization	1,018	2,039
-Provision of impairment loss on trade receivables	355	473
-Provision for and write off of inventories	-	-
-Provision for and write off of property, plant & equipment	1	2
-(Gain)/loss on disposal of quoted investment	-	-
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	-	-
-Impairment of assets	-	-
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-

Quarterly report on consolidated results for the period ended 28 February 2018

B6. Tax expense

	Current Quarter 28/02/2018 RM'000	Cumulative Quarter 28/02/2018 RM'000
Malaysian income tax: Based on results for the period		
- Current taxation	(605)	(1,414)
- Deferred taxation	338	1,679
- RPGT	-	-
	<hr/>	<hr/>
	(267)	265
Over/(under) provision in prior years		
- Current taxation	(135)	(135)
- Deferred taxation	-	(1,284)
	<hr/>	<hr/>
	(402)	(1,154)

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

B8. Quoted securities

(a) There were no purchases or disposals of quoted securities for the current financial quarter and year-to-date.

(b) Investments in quoted securities as at 28 February 2018 were as follows: -

	RM'000
Share quoted in Malaysia:-	
Balance at 01/09/2017	8
Fair value adjustment	<u>2</u>
Balance at 28/02/2018	<u>10</u>
At Market Value of quoted shares in Malaysia	<u>10</u>

Quarterly report on consolidated results for the period ended 28 February 2018

B9. Status of corporate proposals

There were no corporate proposals that have been announced by the Company but not completed as at to-date.

B10. Group borrowings and debt securities

As at 28/02/2018	Group 28/02/18 RM'000	Secured 28/02/18 RM'000	Unsecured 28/02/18 RM'000	S/Term 28/02/18 RM'000	L/Term 28/02/18 RM'000
Banker's acceptance	41,993	41,993	-	41,993	-
Invoice financing	1,107	1,107	-	1,107	-
Bank overdraft	25,161	25,161	-	25,161	-
Hire purchases	551	551	-	149	402
Revolving credits	21,947	-	21,947	21,947	-
Term loans	97,537	97,537	-	16,990	80,547
Total	188,296	166,349	21,947	107,347	80,949

As at 28/02/2017	Group 28/02/17 RM'000	Secured 28/02/17 RM'000	Unsecured 28/02/17 RM'000	S/Term 28/02/17 RM'000	L/Term 28/02/17 RM'000
Banker's acceptance	27,238	27,238	-	27,238	-
Invoice financing	1,258	1,258	-	1,258	-
Bank overdraft	18,010	18,010	-	18,010	-
Hire purchases	826	826	-	233	594
Revolving credits	15,400	-	15,400	15,400	-
Term loans	104,130	104,130	-	26,275	77,854
Total	166,862	151,462	15,400	88,414	78,448

B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 28 February 2018.

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B12. Realised and unrealised profit/(loss) disclosure

The retained profits of the Group as at 28 February 2018 and 31 August 2017 are analyzed as follows:

	As at 28/02/2018	As at 31/08/2017 (Audited)
	RM'000	RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	60,551	58,874
-Unrealised	(1,497)	(1,376)
	<u>59,054</u>	<u>57,498</u>
Total share of retained profits from associates:		
-Realised	(7)	(1)
	<u>59,047</u>	<u>57,497</u>
Total share of retained profits from jointly controlled entities:		
-Realised	17,435	17,450
	<u>76,482</u>	<u>74,947</u>
Less: Consolidation adjustments	(45,642)	(44,209)
Total retained profits as per Consolidated Statement of Financial Position	<u>30,840</u>	<u>30,737</u>

B13. Changes in material litigation

During the financial quarter ended 28 February 2018, there were no material litigation that have been announced by the Company

B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 28 February 2018.

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B15. Earnings per share

Basic earnings per share

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 28/02/18 RM'000	Preceding year corresponding 28/02/17 RM'000	Current year to date 28/02/18 RM'000	Preceding year corresponding 28/02/17 RM'000
Net profit attributable to owners of the parent	844	3,052	5,265	2,550
Basic earnings per share				
Weighted average number of ordinary shares	96,434*	82,157	96,434*	82,157
Basic earnings per ordinary shares (sen)	<u>0.88</u>	<u>3.72</u>	<u>5.46</u>	<u>3.10</u>

Diluted earnings per ordinary share

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

Note *In accordance with the Malaysian Financial Reporting Standard MFRS 133-Earning Per Share, the effect of bonus issues on the computation of basic and diluted earnings per share for all periods presented shall be adjusted retrospectively. Therefore, the number of ordinary shares has been adjusted for the bonus issue of one (1) bonus share for every four (4) existing shares in the Company which was completed on 23 November 2017.

B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

Date : 24 April 2018